

Office of the Governor of Guam

Onice of the People's Speaker vicente (ben) c. pangelinan

P.O. Box 2950 Hagåtña, Guam 96932 TEL: (671) 472-8931 • FAX: (671) 477-4826 • EMAIL: governor@mail.gov.gu

Felix Perez Camacho Governor

Kaleo Scott Moylan Lieutenant Governor JAN 09 2004 TIME:<u>5:/5 (</u>)AM (4PM RECEIVED BY:_____

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0 9 JAN 2004

The Honorable Vicente C. Pangelinan Speaker *I Mina'Bente Siete Na Liheslaturan Guåhan* Twenty-Seventh Guam Legislature 155 Hesler Street Hagåtña, Guam 96910

Dear Speaker Pangelinan:

Transmitted herewith is Bill No. 62 (COR), "AN ACT TO *ADD* NEW §15111, §18107 AND §19109 TO TITLE 17, GUAM CODE ANNOTATED, RELATIVE TO AUTHORIZING THE GARNISHMENT OF INCOME TAX REFUNDS OF INDIVIDUALS AND THEIR CO-SIGNERS WHO DEFAULT ON THE REPAYMENT OF FINANCIAL ASSISTANCE," which I signed into law on December 17, 2003, as Public Law No. 27- 51.

Sincerely yours,

FELIX P. CAMACHO I Maga'låhen Guåhan Governor of Guam

Attachment: copy attached of signed bill

cc: The Honorable Tina Rose Muna-Barnes Senator and Legislative Secretary

I MINA'BENTE SIETE NA LIHESLATURAN GUÅHAN 2003 (FIRST) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'LAHEN GUÅHAN

This is to certify that Bill No. 62 (COR), "AN ACT TO ADD NEW §15111, §18107 AND §19109 TO TITLE 17, GUAM CODE ANNOTATED, RELATIVE TO AUTHORIZING THE GARNISHMENT OF INCOME TAX REFUNDS OF INDIVIDUALS AND THEIR CO-SIGNERS WHO DEFAULT ON THE REPAYMENT OF FINANCIAL ASSISTANCE," was on the 6th day of December, 2003, duly and regularly passed.

vicente (ben) c. pangelinan Speaker Attested Tina Rose Muña Barnes Senator and Legislative Secretary This Act was received by I Maga'lahen Guåhan this 10th day of December, 2003, at 4:50 o'clock P_.M. Assistant/Staff Officer Maga'lahi's Office

APPROVED FELIX P. CAMACHO

I Maga'lahen Guåhan

Date:

Public Law No. _27–51_____

I MINA'BENTE SIETE NA LIHESLATURAN GUÅHAN 2003 (FIRST) Regular Session

Bill No. 62 (COR)

As amended on the Floor.

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Introduced by:

L. F. Kasperbauer C. Fernandez <u>v. c. pangelinan</u> R. Klitzkie J. M.S. Brown F. B. Aguon, Jr. F. R. Cunliffe Mark Forbes L. A. Leon Guerrero J. A. Lujan T. R. Muña Barnes J. M. Quinata R. J. Respicio Toni Sanford Ray Tenorio

AN ACT TO ADD NEW §15111, §18107 AND §19109 TO TITLE 17, GUAM CODE ANNOTATED, RELATIVE TO AUTHORIZING THE GARNISHMENT OF INCOME TAX REFUNDS OF INDIVIDUALS AND THEIR CO-SIGNERS WHO DEFAULT ON THE REPAYMENT OF FINANCIAL ASSISTANCE.

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

- 2 Section 1. A new §15111 is hereby *added* to Chapter 15, Title 17 of
- 3 the Guam Code Annotated, to read:

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- "§15111. Garnishment of Income Tax Refunds in the event
- 5 of default. The University of Guam may, subject to the terms and

conditions of a Memorandum of Understanding with the Department of 1 Revenue and Taxation, garnish the tax refunds due to any recipient 2 of assistance pursuant to this Chapter and/or the recipient's co-3 signer(s) who has defaulted on the repayment of such assistance and 4 a judgment has issued. Such garnishment shall not exceed the 5 judgment amount." 6

A new §18107 is hereby added to Chapter 18, Title 17 of Section 2. 7 the Guam Code Annotated, to read: 8

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"§18107. Garnishment of Income Tax Refunds in the event of default. The Dr. Antonio C. Yamashita Educator Corps Council may, 10 subject to the terms and conditions of a Memorandum of Understanding 11 with the Department of Revenue and Taxation, garnish the tax 12 refunds due to any recipient of assistance pursuant to this Chapter 13 and/or the recipient's co-signer(s) who has defaulted on the 14 repayment of such assistance and a judgment has issued. Such 15 garnishment shall not exceed the judgment amount." 16

A new §19109 is hereby added to Chapter 19, Title 17 of 17 Section 3. the Guam Code Annotated, to read: 18

"§19109. Garnishment of Income Tax Refunds in the event 19 of default. The University of Guam may, subject to the terms and 20 conditions of a Memorandum of Understanding with the Department of 21 Revenue and Taxation, garnish the tax refunds due to any recipient 22 23 of assistance pursuant to this Chapter and/or the recipient's co-24 signer(s) who has defaulted on the repayment of such assistance and

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a judgment has issued. Such garnishment shall not exceed the
judgment amount."

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